

Shareholding Structure of Siam Makro Public Company Limited

Shareholders

Major Shareholders

Major shareholders as at the latest book closing date (April 9, 2008)

Name	No. of shares	% of all shares
1.) Siam Makro Holding (Thailand) Ltd.	132,015,140	55.006
2.) Orkam Holding Asia N.V.	14,898,160	6.208
3.) Investors Bank & Trust Company	13,114,200	5.464
4.) Somers (U.K.) Limited	11,940,600	4.975
5.) State Street Bank and Trust Company for London	5,794,400	2.414
6.) HSBC (Singapore) Nominees PTE Ltd.	4,773,100	1.989
7.) BNP Paribas Securities Services Luxembourg	4,380,200	1.825
8.) Social Security Office	4,011,000	1.671
9.) American International Assurance Company, Limited-APEX	2,961,700	1.234
10.) Aberdeen Growth Fund	2,764,200	1.152

Major Shareholder Groups

The major shareholder groups as stated on the latest book closing date on April 9, 2008 are as follows :

Name	No. of shares	% of all shares
1. SHV Group		
- Orkam Holding Asia N.V.	14,898,160	6.208
2. Joint venture among SHV Group and other shareholders		
- Siam Makro Holding (Thailand) Ltd.	132,015,140	55.006

Remark : SHV Group is a major shareholder and has appointed its representatives to be the Company's directors.