

Shareholding Structure of Siam Makro Public Company Limited

Shareholders

Major Shareholders

Major shareholders as at the latest book closing date (March 12, 2010)

Name	No. of shares	% of all shares
1.) Siam Makro Holding (Thailand) Ltd.	132,015,140	55.006
2.) Orkam Holding Asia N.V.	22,414,360	9.339
3.) BNP Paribas Securities Services Luxembourg	6,896,200	2.873
4.) Social Security Fund (2 case)	6,737,100	2.807
5.) State Street Bank and Trust Company for London	6,235,900	2.598
6.) BNP Paribas Securities Services Singapore Branch	3,730,100	1.554
7.) American International Assurance Company, Limited-APEX	3,403,900	1.418
8.) Aberdeen Long Term Equity Fund	2,775,300	1.156
9.) HSBC (Singapore) Nominees PTE Ltd.	2,696,000	1.123
10.) State Street Bank and Trust Company for Australia	2,579,700	1.075

Major Shareholder Groups

The major shareholder groups as stated on the latest book closing date on March 12, 2010 are as follows :

Name	No. of shares	% of all shares
1. SHV Group		
- Orkam Holding Asia N.V.	22,414,360	9.339
2. Joint venture among SHV Group and other shareholders		
- Siam Makro Holding (Thailand) Ltd.	132,015,140	55.006

Remark : SHV Group is a major shareholder and has appointed its representatives to be the Company's directors.