

Shareholding Structure of Siam Makro Public Company Limited

Shareholders

Major Shareholders

Major shareholders as at the latest book closing date (March 10, 2009)

Name	No. of shares	% of all shares
1.) Siam Makro Holding (Thailand) Ltd.	132,015,140	55.006
2.) Orkam Holding Asia N.V.	14,898,160	6.208
3.) Somers (U.K.) Limited	11,466,300	4.778
4.) State Street Bank and Trust Company for London	5,739,000	2.391
5.) HSBC (Singapore) Nominees PTE Ltd.	5,690,100	2.371
6.) Social Security Fund (2 case)	5,348,000	2.228
7.) BNP Paribas Securities Services Luxembourg	4,654,200	1.939
8.) Nortrust Nominees Ltd.	3,543,900	1.477
9.) American International Assurance Company, Limited-APEX	3,403,900	1.418
10.) State Street Bank and Trust Company for Australia	2,916,800	1.215

Major Shareholder Groups

The major shareholder groups as stated on the latest book closing date on March 10, 2009 are as follows :

Name	No. of shares	% of all shares
1. SHV Group		
- Orkam Holding Asia N.V.	14,898,160	6.208
2. Joint venture among SHV Group and other shareholders		
- Siam Makro Holding (Thailand) Ltd.	132,015,140	55.006

Remark : SHV Group is a major shareholder and has appointed its representatives to be the Company's directors.